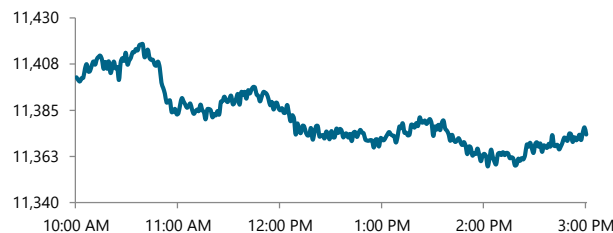


# Daily Markets Overview

15 September 2021

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,373	-0.1	-0.4	30.9	24.7
Saudi (NOMUC)	25,615	0.9	-0.2	-2.4	14.6
Energy	5,547	-0.3	0.3	3.0	27.6
Materials	7,556	0.0	0.0	31.5	23.9
Capital Goods	9,070	0.5	0.8	38.7	27.1
Com. & Prof. Svc	4,773	-0.3	2.7	17.6	NA
Transportation	6,345	0.1	-0.3	31.0	NA
Cons. Durables & Apparel	8,363	-0.4	0.5	46.1	NA
Consumer Services	5,197	-0.4	0.6	21.7	NA
Media	20,292	-1.7	-1.7	98.6	NA
Retailing	11,074	0.6	1.1	29.4	36.2
Food & Staples Retailing	9,991	0.0	-0.9	-5.2	39.4
Food & Beverages	5,836	-0.1	0.7	6.8	42.3
Health Care Equipment	7,969	0.1	-1.2	41.0	40.4
Pharma, Biotech & Life Science	6,715	0.4	0.6	29.8	NA
Banks	11,151	-0.2	-0.9	46.9	20.8
Diversified Financials	7,809	0.4	-0.2	69.9	NA
Insurance	7,155	-0.2	-0.2	18.8	NA
Telecommunication	8,361	-0.4	-0.6	21.2	25.3
Utilities	6,136	1.1	-0.6	33.1	13.3
REITs	5,002	-0.3	-0.6	16.7	38.1
Real Estate	3,588	0.0	-0.7	18.8	NA

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Emaar The Economic City	12.98	4.5%	159
National Industrialization Co.	21.02	3.0%	280
National Agriculture Development Co.	38.95	3.0%	145
Batic Investments and Logistics Co.	46.75	3.0%	94
Sadr Logistics Co.	442.40	2.9%	272

Source: Tadawul

## Upcoming General Assembly Meetings

Company	Date
Baazeem Trading Co.	16-Sep-21
Abdullah Saad Mohammed Abo Moati for Bookstores Co.	16-Sep-21
Batic Investments and Logistics Co.	19-Sep-21
National Agricultural Marketing Co.	20-Sep-21
Abdullah Al Othaim Markets Co.	22-Sep-21
Emaar The Economic City	26-Sep-21

Source: Tadawul

## Saudi Market Update

- TASI closed 0.1% lower at 11,373, while NOMUC ended 0.9% higher to 25,615 on Tuesday. TASI traded value totaled SAR 6.7bn and averaged SAR 6.4bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 18.3% of the daily traded value.
- MSCI Emerging Markets closed 0.4% lower on Tuesday, trading at PE (TTM) of 16.2x vs. 24.7x for TASI.
- Banks closed 0.2% lower, while Materials ended flat. Telecom ended 0.4% lower. Utilities (up 1.1%) was the best performing sector. Among stocks, Emaar The Economic City (4220/EMAAR AB), National Industrialization Co. (2060/NIC AB), and National Agriculture Development Co. (6010/NADEC AB), led the gainers.
- The Ministry of Finance announced, through the National Debt Management Center, that it has closed the September 2021 issuance under the Saudi Arabian Government SAR-denominated sukuk program. The issue size was set at SAR 6.675bn (USD 1.78bn), and the sukuk issuances were divided into three tranches. (Source: Argaam)
- The Royal Commission for Jubail and Yanbu (RCJY) sealed a SAR 145mn (USD 38.66mn) agreement with a national steel manufacturer to establish a wind power system plant. The new plant is forecast to start commercial operations by end of 2Q23. (Source: Argaam)
- Saudi Real Estate Co. (4020/SRECO AB)'s CEO revealed that real estate prices in Riyadh rose remarkably over the last five months, as demand outstripped supply during this period. He highlighted the need to work on price stability to enable the development of real estate units, considering that price inflation could harm the sector in the future. (Source: Argaam)
- National Housing Co. (NHC) announced that it plans to develop three new residential complexes in Riyadh over the next few years, to provide more than 65,000 diversified residential units. The company added that the units will spread over 40 million square meters in the east and south of Riyadh. (Source: Argaam)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Saudi Research and Marketing Group	166.80	-1.9%	19
Al Moammar Information Systems Co.	169.00	-1.7%	18
Raydan Food Co.	28.95	-1.5%	24
Buruj Cooperative Insurance Co.	29.15	-1.5%	6
Bupa Arabia for Cooperative Insurance	158.00	-1.5%	20

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
National Industrialization Co.	21.02	3.0%	280
Sadr Logistics Co.	442.40	2.9%	272
Al Rajhi Bank	121.80	-0.2%	248
Methanol Chemicals Co.	32.05	2.1%	208
Tourism Enterprise Co.	78.80	1.7%	208

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of September 14, 2021

(2) WTD: Week to Date and YTD: Year to Date

# Daily Markets Overview

15 September 2021

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,881	-0.3	-0.9	15.6	21.3
Abu Dhabi (ADX)	7,762	0.0	-1.3	53.8	24.0
Kuwait (KSE)	6,708	0.4	0.7	24.9	NA
Qatar (QE)	11,130	0.4	0.3	6.6	16.9
Oman (MSM)	3,962	0.0	0.1	8.3	11.8
Bahrain (BSE)	1,674	0.3	0.2	12.3	11.8
DJMENA Index	724	0.1	-0.3	24.5	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,443	-0.6	-0.3	18.3	26.6
US (NASDAQ 100)	15,038	-0.4	-0.5	16.7	31.0
UK (FTSE 100)	7,034	-0.5	0.1	8.9	18.4
Germany (DAX)	15,723	0.1	0.7	14.6	18.0
France (CAC 40)	6,653	-0.4	-0.2	19.8	22.9
Russia (MICEX)	4,056	0.4	1.3	23.3	9.3
Japan (Nikkei)	30,670	0.7	0.9	11.8	17.7
Hong Kong (HSI)	25,502	-1.2	-2.7	-6.3	10.5
South Korea (KOSPI)	3,149	0.7	0.7	9.6	16.4
China (SHCOMP)	3,663	-1.4	-1.1	5.5	15.6
India (NIFTY)	17,380	0.1	0.1	24.3	28.1
Brazil (IBOV)	1,16,181	-0.2	1.7	-2.4	9.2
Turkey (BIST 100)	1,434	-0.3	-0.3	-2.9	7.8
Egypt (EGX30)	11,188	0.4	1.2	3.2	9.8
MSCI Emerging Markets	1,296	-0.4	-1.0	0.4	16.2
MSCI World	3,116	-0.3	-0.2	15.8	24.2

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	73.6	0.1	0.9	42.1	85.8
Natural Gas (\$/mmbtu)	5.3	0.6	6.5	107.2	82.3
Gold (\$/oz)	1,805	0.6	0.9	-4.9	-7.8
Silver (\$/oz)	23.9	0.5	0.5	-9.6	-12.0
Platinum (\$/oz)	944	-2.3	-1.7	-12.0	-1.4
Copper (\$/t)	9,426	-1.3	-2.7	21.6	38.3
Zinc (\$/t)	3,035	-1.1	-2.4	11.2	23.5
Lead (\$/mt)	2,272	-1.2	-4.1	15.2	21.3
Wheat (\$/bu)	701	2.0	1.8	9.4	22.0
Corn (\$/bu)	520	1.4	0.5	7.5	33.6
Sugar (\$/lb)	19.7	-0.2	0.8	26.9	55.7

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.12	0.00	-0.12	0.00
Saudi Arabia	0.80	0.00	-0.02	0.68
UAE	0.39	-0.02	-0.12	0.27
Kuwait	1.50	0.00	0.06	1.38
Qatar	1.14	-0.01	0.02	1.02
Bahrain	1.56	0.00	-0.69	1.44

Source: Reuters

### NOTES:

(1) Prices updated as of September 14, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate - Country 3M Rate

## GCC & Global Markets Update

- US markets ended lower on Tuesday. S&P 500 and NASDAQ decreased 0.6% and 0.4%, respectively. Dow Jones Industrial closed 0.8% lower. In Europe, UK ended 0.5% lower. Germany gained 0.1%, while France declined 0.4%.
- Asian markets are trading mixed on Wednesday. China is up 0.3%, while Japan is trading 0.4% lower. South Korea and India are trading 0.5% and 0.4% higher, respectively. Hong Kong is trading 1.0% lower, in the morning session.
- GCC markets ended mostly higher on Tuesday. Dubai decreased 0.3%, while Abu Dhabi ended flat. Both Kuwait and Qatar increased 0.4%. Oman ended flat, while Bahrain gained 0.3%.
- US inflation rate for August stood at 0.3% M/M and 5.3% Y/Y (prior: 0.5% M/M, 5.4% Y/Y and consensus: 0.4% M/M and 5.3% Y/Y). (Source: Trading Economics)
- The International Energy Agency (IEA) announced that after a three-month decline in global oil demand due to the spread of COVID-19 infections in Asia, already signs are emerging of coronavirus cases abating. Strong pent-up demand and continued progress in vaccination programs are forecast to underpin a robust rebound from 4Q21. It expects demand to rebound by a sharp 1.6 million barrels per day (bpd) in October. (Source: Argaam)
- According to the Federal Center for Competitiveness and Statistics (FCSA), the UAE commands a coveted position globally and regionally in merchandise trade, with its non-oil exports growing 10.1% in 2020 to AED 254.6bn (SAR 252.69bn) as compared to 2019. The imports hit AED 785.1bn (SAR 779.21bn), accounting for 56% of total merchandise trade, with re-exports comprising 26%, or AED 363.4bn (SAR 360.67bn), of the total trade volume in the reference year. (Source: Zawya)
- The UAE's, Trade Minister, indicated that the country will pursue an aggressive timetable to negotiate broad economic agreements with eight countries it wants to deepen trade ties with, hoping it can wrap up some of those talks within a year. (Source: Zawya)
- The Emirates Nuclear Energy Corporation (ENEC) announced that following the start-up of Unit 2 of the Barakah Nuclear Energy Plant in late August, its operations and maintenance subsidiary, Nawah Energy Company, has safely and successfully connected the unit to the UAE grid, delivering the first megawatts of carbon-free electricity from the second of four units at the Barakah Plant. (Source: Zawya)

## Coming Up

- UK inflation rate for August (prior: 0.0% M/M, 2.0% Y/Y and consensus: 0.5% M/M and 2.9% Y/Y) will be announced today. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended September 10 (prior: -1.5mn barrels) will be announced today. (Source: Trading Economics)
- US jobless claims for the week ended September 11 (prior: 310K, consensus: 328K) will be announced tomorrow. (Source: Trading Economics)

# Daily Markets Overview

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### Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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